

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
FORT MYERS DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No: 2:09-cv-229-FtM-29CM

FOUNDING PARTNERS STABLE-
VALUE FUND, LP, FOUNDING
PARTNERS STABLE-VALUE FUND
II, LP, FOUNDING PARTNERS
GLOBAL FUND, LTD, FOUNDING
PARTNERS HYBRID-VALUE FUND,
LP, PAMELA L GUNLICKS, and
REGIONS BANK,

Defendants.

ORDER

This matter comes before the Court on the Receiver's Eleventh Application for Allowance and Payment of Fees and Expenses (Doc. #479) filed on November 16, 2017. No response has been filed and the time to respond has expired. The SEC has reviewed the application, and has no objection to the request for fees. The Receiver filed a Ninth Status Report (Doc. #478) on November 3, 2017, at the request of the Court.

The Receiver requests authorization to pay for professional services and expenses incurred during the period of August 1, 2016 through June 30, 2017. The Receiver seeks a total amount of \$296,399.32, consisting of: (1) \$156,866.28 in legal fees and

costs for Broad and Cassel; (2) \$62,699.28 in professional fees and costs incurred by Berkowitz Pollack & Brant; (3) \$70,676.71 in costs for Beus Gilbert PLLC for the Broward litigation; (4) \$925.05 in costs for Grossman Roth Yaffa Cohen, P.A., which includes an amount that was previously incurred but inadvertently left off; and (5) \$5,232.00 in fees incurred by Capital Road LLC. These amounts are listed in a Summary of Invoices listing the individual attorneys, accountants, and other personnel who individual incurred the costs and expenses. (Doc. #479-1, Exh. 1.) The remaining exhibits provide details. Exhibit 2 to the application is a detailed billing statement of the hours expended, and the hourly rates for counsel at Broad and Cassel, plus expenses. (Doc. #479-2, Exh. 2.) Exhibit 3 reflects the work and hours expended on tax issues for the receivership by Berkowitz Pollack. (Doc. #479-3, Exh. 3.) Exhibit 4 includes considerable photocopying expenses, and other expenses incurred by Beus Gilbert PLLC for the Mayer Brown litigation. (Doc. #479-4, Exh. 4.) The Status provides that the Receiver produced approximately 4 million pages of documents. (Doc. #478, p. 5.) Exhibit 5 lists the costs and expenses of Grossman Roth, from April 29, 2016, through June 26, 2017. (Doc. #479-5, Exh. 5.) Exhibit 6 is a summary of the hours worked by Capital Road. (Doc. #479-6, Exh. 6.)


Having reviewed the application and supporting documents, the Court will grant the motion for the total amount requested to the extent the funds are available.

Accordingly, it is hereby

ORDERED:

The Receiver's Eleventh Application for Allowance and Payment of Fees and Expenses (Doc. #479) is **GRANTED** as set forth above.

DONE and ORDERED at Fort Myers, Florida, this 7th day of December, 2017.



JOHN E. STEELE
SENIOR UNITED STATES DISTRICT JUDGE

Copies:
Counsel of Record